

BE IT KNOWN THAT THE GLADEWATER ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS WILL MEET IN REGULAR SESSION AT GLADEWATER CHAMBER OF COMMERCE BUILDING, 213 N. MAIN STREET, GLADEWATER, TX, WEDNESDAY, **MAY 10, 2023, AT 4:00 P.M.**

**GLADEWATER ECONOMIC DEVELOPMENT CORPORATION  
REGULAR MEETING  
AGENDA  
WEDNESDAY, MAY 10, 2023, 4:00 P.M.**

1. CALL TO ORDER
2. CITIZENS COMMENTS
3. CONSENT AGENDA
  - (a) Acceptance April 12, 2023, Regular Meeting Minutes
  - (b) Acceptance of April 2023 Financial report
4. DISCUSSION and POSSIBLE ACTION to specify authority & autonomy of Investment Officer to invest GEDCO funds at Raymond James per the adopted Investment Policy.
5. DISCUSSION and POSSIBLE ACTION to transfer additional funds from Texas Bank & Commerce to maximize interest earned on reserve funds. Approximately \$420 interest is achievable per month for each \$100,000 invested in 5% FDIC insured CD's. Current interest at Texas Bank & Commerce for all funds (\$1.1 million) is less than \$400 per month. Funds transferred will earn 10X what funds at Texas Bank & Trust earn. GEDCO funds can be easily accessed from Raymond James if needed in less than 5 days by ACH without incurring wiring fees.
6. DISCUSSION and ELECTION of executive officers: Board President, Vice President, Secretary/Treasurer
7. EXECUTIVE SESSION: Convene into Executive Session in compliance with Texas Local Government Code, Section:
  - (a) §551.072 Deliberation About Real Property – Project 227
8. RECONVENE IN REGULAR SESSION and take any necessary action regarding items from Executive Session:
  - (a) §551.072 Deliberation About Real Property – Project 227
9. ADJOURN

PERSONS WITH DISABILITIES WHO PLAN TO ATTEND THIS MEETING AND WHO MAY NEED AUXILIARY AIDS OR SERVICES ARE REQUESTED TO CONTACT MICHELLE PALMER, GEDCO OFFICE, 903-902-5441, AT LEAST TWO DAYS PRIOR TO THIS MEETING SO THAT APPROPRIATE ARRANGEMENTS CAN BE MADE.

I CERTIFY THAT THE ABOVE NOTICE OF MEETING WAS POSTED AT GLADEWATER ECONOMIC DEVELOPMENT CORPORATION BY 4:00 P.M. ON FRIDAY, MAY 5, 2023.

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Michelle Palmer GEDCO Executive Director

**Next GEDCO Board meeting Date: June 7, 2023**