

**GLADEWATER ECONOMIC DEVELOPMENT CORPORATION  
REGULAR SESSION MINUTES  
WEDNESDAY, NOVEMBER 9, 2022, 4:00 P.M.**

**PRESENT:** Luke Kimbrough, Jim Bardwell, John Paul Tallent, Mark Carpenter, Laura Talley, Michelle Palmer (Executive Director), Amanda Nobles (Consultant) Scott Owens (Ex-Officio), and Elijah Anderson (Ex-Officio)

1. **CALL TO ORDER:**  
The meeting was called to order at 4:01 p.m.
2. **CITIZENS COMMENTS:**  
None
3. **CONSENT AGENDA:**
  - (a) Acceptance October 12, 2022, Regular Meeting Minutes
  - (b) Acceptance of August 2022 Financial report
  - (c) Acceptance of September 2022 Financial report
  - (d) Acceptance of October 2022 Financial reportMark Carpenter made a motion to approve the Consent Agenda. Laura Talley seconded. Motion carried 5-0.
4. **CONSIDERATION and POSSIBLE ACTION to amend compliance dates on performance agreement with Imperial Industries dba PMM Products:**  
Mark Carpenter made a motion to amend the compliance dates on the performance agreement with Imperial Industries dba PMM Products. Jim Bardwell seconded. Motion passed 5-0.
5. **CONSIDERATION and POSSIBLE ACTION to amend covenants on performance agreement with Gladewater Chamber of Commerce:**  
Mark Carpenter made a motion that GEDCO does not require the Chamber of Commerce to provide financial statements. Luke Kimbrough seconded. Jim Bardwell abstained. Motion failed 2-2. John Paul Tallent and Laura Talley against.
6. **CONSIDERATION and POSSIBLE ACTION on grant request from Gladewater Former Students Association:**  
A presentation was made by GFSA president Larry Clemens to demonstrate the value the GFSA building brings to Gladewater and request \$25,000 to pay for the building's new air conditioning system.  
Jim Bardwell made a motion to table the item. John Paul Tallent seconded. Motion carried 4-1. Mark Carpenter against.
7. **EXECUTIVE SESSION: Convene into Executive Session in compliance with Texas Local Government Code, Section:**
  - (a) §551.087 Deliberation Regarding Economic Development Negotiations – Project 812
8. **RECONVENE IN REGULAR SESSION and take any necessary action regarding items from Executive Session:**

(a) §551.087 Deliberation Regarding Economic Development Negotiations –  
Project 812

Mark Carpenter made a motion to table the item. Jim Bardwell seconded. Motion passed 5-0.

9. ADJOURN:

Mark Carpenter made a motion to adjourn at 5:37 p.m. Laura Talley seconded. Motion carried 5-0.

  
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Michelle Palmer, Executive Director

ATTEST:

  
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Laura Talley, GEDCO Secretary/Treasurer