

**GLADEWATER ECONOMIC DEVELOPMENT CORPORATION
SPECIAL SESSION MINUTES
TUESDAY, AUGUST 30, 2022, 4:00 P.M.**

PRESENT: Mark Carpenter, Luke Kimbrough, John Paul Tallent, Laura Talley, Michelle Palmer (Executive Director), and Amanda Nobles (Consultant)

1. CALL TO ORDER:
The meeting was called to order at 4:06 p.m
2. ACCEPTANCE of revised July 2022 Accounting Compilation reports from the City of Gladewater:
Mark Carpenter made a motion to approve the revised July 2022 Accounting Compilation reports from the City of Gladewater. Laura Talley seconded. Motion passed 4-0.
3. ACCEPTANCE of August 10, 2022, Regular Meeting Minutes:
John Paul Tallent made a motion to approve the August 10, 2022, Regular Meeting Minutes. Mark Carpenter seconded. Motion passed 4-0
4. CONSIDERATION and POSSIBLE ACTION on budget amendments for all line items forecasted to exceed 110% of their budgeted amounts on the 2022 budget:
Laura Talley made a motion to approve amendments to the lines in orange on the attached budget proposal for the amounts in the actual expenditure column as of 8.24.22 except for line 6695 which will be \$5200. Mark Carpenter seconded. Motion passed 4-0
5. CONSIDERATION and POSSIBLE ACTION of revised GEDCO budget for fiscal year 2023:
John Paul Tallent made a motion to approve the attached proposed budget for fiscal year 2023. Mark Carpenter seconded. Motion passed 4-0
6. EXECUTIVE SESSION: Convene into Executive Session at 4:34 pm in compliance with Texas Local Government Code, Section:
(a) §551.072 Real Property Deliberations: to deliberate the purchase, exchange, lease, or value of real property.
7. RECONVENE IN REGULAR SESSION at 4:45 pm and take any necessary action regarding items from Executive Session:
(a) §551.072 Real Property Deliberations: to deliberate the purchase, exchange, lease, or value of real property.
John Paul Tallent made a motion to sell the 4.8 acres, more or less, J.R. Crosby Survey, A-50 for \$24,000 plus closing costs to Petralis Enery Partners. Mark Carpenter seconded. Motion passed 4-0.
8. ADJOURN:
Mark Carpenter made a motion to adjourn. Laura Talley seconded. Motion passed 4-0.
Meeting adjourned at 4:46

Michelle Palmer GEDCO Executive Director

ATTEST:

Laura Talley, GEDCO Secretary/Treasurer