

**GLADEWATER ECONOMIC DEVELOPMENT CORPORATION  
REGULAR SESSION MINUTES  
WEDNESDAY, AUGUST 10, 2022, 4:00 P.M.**

PRESENT: Mark Carpenter, Luke Kimbrough, Jim Bardwell, John Paul Tallent, Laura Talley, Michelle Palmer (Executive Director), Charlie Smith (Ex-Officio), Scott Owens (Ex-Officio), Elijah Anderson (Ex-Officio), and Amanda Nobles (Consultant)

1. CALL TO ORDER:  
The meeting was called to order at 4:00 p.m.
2. CITIZENS COMMENTS:  
None
3. EXECUTIVE SESSION: Convene into Executive Session at 4:03 p.m. in compliance with Texas Local Government Code, Sections:
  - (a) §551.071 Consultation with Attorney: to receive advice about legal matters, and,
  - (b) §551.072 Real Property Deliberations: to deliberate the purchase, exchange, lease, or value of real property.
4. RECONVENE IN REGULAR SESSION at 4:32 p.m. and take any necessary action regarding items from Executive Session:
  - (a) §551.071 Consultation with Attorney: to receive advice about legal matters. John Paul Tallent made a motion to accept an agreement for review from Blake Armstrong of Birdsong Law for the retention of legal services. Jim Bardwell seconded. Motion passed 5-0.
  - (b) §551.072 Real Property Deliberations: to deliberate the purchase, exchange, lease, or value of real property. Mark Carpenter made a motion to authorize the Executive Director to negotiate with the highest bidder for the sale of 4.8 acres more or less JR Crosby Survey A-50. Laura Talley seconded. Motion passed 5-0.
5. CONSENT AGENDA:  
Jim Bardwell made a motion to approve the Consent Agenda noting a correction needing to be made on the financial report. The rent payment was miscoded to 6194. It will be changed to 6610. John Paul Tallent seconded. Motion carried 5-0.
6. CONSIDERATION and POSSIBLE ACTION on GISD's written report of compliance regarding their contract with GEDCO dated October 4, 2019.  
After discussion it was determined further evaluation of GISD's performance is needed. Jim Bardwell made a motion to table the item. Mark Carpenter seconded. Motion carried 5-0.
7. CONSIDERATION and POSSIBLE ACTION on City Council's request regarding transfer of payment responsibility for the GCCE building's electric service from GEDCO to GISD.  
Jim Bardwell made a motion to table the item and bring it up at the next meeting. Mark Carpenter seconded. Motion carried 5-0.
8. CONSIDERATION and POSSIBLE ACTION on contract with Selleck Accounting and Finance for financial services.  
Mark Carpenter made a motion not to approve the contract with Selleck Accounting. Laura Talley seconded. John Paul Tallent and Luke Kimbrough opposed. Jim Bardwell abstained. Motion failed.

9. CONSIDERATION and POSSIBLE ACTION to make changes in the Corporate Authorization Resolution with Texas Bank and Trust.  
Luke Kimbrough made a motion to make changes to the Corporate Authorization Resolution with Texas Bank and Trust to allow Michelle Palmer as Executive Director to have the ability to sign up for treasury and other banking services, appoint admins, users and limits for such services and be able to make electronic and phone inquiries. Mark Carpenter seconded.  
Motion carried 5-0.
10. CONSIDERATION and POSSIBLE ACTION on budget amendments for all line items forecasted to exceed 110% of their budgeted amounts on the 2022 budget.  
Jim Bardwell made a motion to table until complete financials could be obtained. John Paul Tallent seconded. Motion carried 5-0.
11. ADJOURN  
Jim Bardwell made a motion to adjourn. John Paul Tallent seconded. Motion carried 5-0.  
Meeting adjourned at 5:46.

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Michelle Palmer, Executive Director

ATTEST:

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Laura Talley, GEDCO Secretary/Treasurer