

**GLADEWATER ECONOMIC DEVELOPMENT CORPORATION
REGULAR SESSION MINUTES
WEDNESDAY, JULY 20, 2022, 4:00 P.M.**

PRESENT: Mark Carpenter, Luke Kimbrough, Laura Talley, Michelle Palmer (Executive Director), Charlie Smith (Ex-Officio), Scott Owens (Ex-Officio), Elijah Anderson (Ex-Officio), and Amanda Nobles (Consultant)

1. CALL TO ORDER:
The meeting was called to order at 4:00 p.m.
2. CITIZENS COMMENTS:
None
3. CONSENT AGENDA:
Jim Bardwell made a motion to approve the Consent Agenda. John Paul Tallent seconded. Motion carried 5-0.
4. REVIEW of Strategic Plan:
Discussion was had regarding the priority of goals. No action taken.
John Paul Tallent made a motion to approve the Strategic Plan. Jim Bardwell seconded. Motion carried 5-0.
5. PRESENTATION of Director's Report:
Michelle Palmer reported on
6. CONSIDERATION and POSSIBLE ACTION of revised GEDCO budget for fiscal year 2023:
John Paul Tallent made a motion to approve revised GEDCO budget for fiscal year 2023. Mark Carpenter seconded. Motion carried 5-0.
7. CONSIDERATION and POSSIBLE ACTION of change in GEDCO's credit card provider:
Mark Carpenter made a motion to. Laura Talley seconded. Motion carried 5-0.
8. CONSIDERATION and POSSIBLE ACTION to update signature cards on GEDCO's accounts with Texas Bank and Trust:
Jim Bardwell made the motion to update the signature cards to with the following names:
John Paul Tallent seconded. Motion carried 5-0.
9. CONSIDERATION and POSSIBLE ACTION of changing GEDCO financial service provider to a Certified Public Accounting Firm and authorization of Board President and Executive Director to select the provider:
10. CONSIDERATION and POSSIBLE ACTION of GISD contract and compliance:
11. CONSIDERATION and POSSIBLE ACTION of technology funding for the Lee-Bardwell Public Library:
12. EXECUTIVE SESSION: Convene into Executive Session in compliance with §551.087 of the Local Government Code for deliberation regarding economic development negotiations:
 - (a) Project 330
13. RECONVENE IN REGULAR SESSION and take possible action on items from Executive session:
 - (a) Project 330:

14. ADJOURN:
Mark Carpenter made a motion to adjourn. Jim Bardwell seconded. Motion carried 5-0.
Adjournment called at 5:54 p.m.

Michelle Palmer, Executive Director

ATTEST:

Laura Talley, GEDCO Secretary/Treasurer