

GLADEWATER ECONOMIC DEVELOPMENT CORPORATION
MINUTES
WEDNESDAY, MARCH 16, 2022, 4:00 P.M.

PRESENT: Jim Bardwell, Mark Carpenter, Luke Kimbrough, John Paul Tallent, Laura Talley, Michelle Palmer, Executive Director, Ricky Tow, Ex-Officio and Amanda Nobles, Consultant

1. CALL TO ORDER:

The meeting was called to order at 4:04 p.m.

2. CITIZENS COMMENTS:

Lois Reed shared her experience welcoming Michelle to town.

3. ACCEPTANCE of the February 16, 2022 Regular Meeting Minutes: Luke Kimbrough made a motion to accept the minutes as printed. John Paul Tallent seconded. Motion carried 4-0. Mark Carpenter absent.

4. ACCEPTANCE of February 2022 Accountant's Compilation report from the City of Gladewater: John Paul Tallent made a motion to accept the minutes as printed. Laura Talley seconded. Motion carried 4-0. Mark Carpenter absent.

5. ACCEPTANCE of Financial Audit for fiscal year 2021 from Mays and Associates: Luke Kimbrough made a motion to accept audit as printed and presented by Albert Garcia. John Paul Tallent seconded. Motion carried 4-0. Mark Carpenter absent.

6. DISCUSSION and possible action on issuance of credit card to Executive Director to replace current reimbursement policy:
Michelle Palmer offered benefits to using credit card for expenses. Ricky Tow offered option of issuing Michelle a credit card under the City of Gladewater's umbrella credit card account. Luke Kimbrough made a motion to issue a credit card under the City of Gladewater's account. Laura Talley seconded. Motion carried 4-0. Mark Carpenter absent.

7. DISCUSSION and possible action budget amendment for line-item office expense:
Michelle Palmer presented challenges of using current office furniture and requested budget amendment of \$4,500 to purchase new office furniture. Consideration was given to resale or disposal of current furniture. Unanimous decision was made to dispose of furniture due to its condition. Flooring repair was discussed and agreed upon. Jim Bardwell made motion to approve budget

amendment of \$4,500 to line-item office expense. Luke Kimbrough seconded. Mark Carpenter joined meeting. Motion carried 4-0-1

8. DISCUSSION and possible action on membership to historicfunding.com. Consideration was given to the purpose of the membership and the impact its use could have on Michelle's workload. Mark Carpenter made a motion to sign up for membership. Laura Talley seconded. Motion carried 5-0
9. EXECUTIVE SESSION: Convene into Executive Session in compliance with Section 551.087 of the Local Government Code to discuss and take possible action on economic development incentives related to:
 - (a) Sec. 551.074 of the Texas Government Code to discuss and possible action on attorney

The Board entered into Executive Session at 4:35 p.m.
10. RECONVENE IN REGULAR SESSION and take any action regarding: The Board reconvened into regular session at 4:44 p.m.
 - (a) Sec. 551.074 of the Texas Government Code to discuss and possible action on attorney:

The Board took no action on this item.
11. ADJOURN: John Paul Tallent made a motion to adjourn. Mark Carpenter seconded. The meeting adjourned at 4:45 p.m.

Jim Bardwell, President

ATTEST:

Laura Talley, GEDCO Secretary/Treasurer