

**GLADEWATER ECONOMIC DEVELOPMENT CORPORATION
MINUTES
WEDNESDAY, FEBRUARY 16, 2022, 4:00 P.M.**

PRESENT: Jim Bardwell, Mark Carpenter, Luke Kimbrough, John Paul Tallent, Laura Talley, Ricky Tow (Interim Director), and Amanda Nobles, Consultant

1. CALL TO ORDER:
The meeting was called to order at 4:00 p.m.
2. CITIZENS COMMENTS:
Lois Reed thanked the Board for their good work.
3. ACCEPTANCE of the January 19, 2022 Regular Meeting Minutes: Laura Talley made a motion to accept the minutes as printed. John Paul Tallent seconded. Motion carried 5-0.
4. ACCEPTANCE of December 2021 Accountant's Compilation report from the City of Gladewater: Luke Kimbrough made a motion to accept the minutes as printed. Mark Carpenter seconded. Motion carried 5-0.
5. CONSIDERATION and possible action on checks written over \$2,000.00. Mark Carpenter made a motion to reimburse Jack Foltyn, Jacksons Theater, \$17,000.00 for a fire alarm and sprinkler system for the Theater. Luke Kimbrough seconded. Motion carried 5-0.
6. DISCUSSION and possible action on procedures to construct a shell building: John Paul Tallent reported on the cost to build a turn-key finished building on GEDCO's property. The cost to construct an 8,400 sq ft. turn-key building is \$335,832.75. GEDCO will continue to seek the cost to construct a shell building on this property.
7. DISCUSSION and possible action on a donation to the Gladewater Museum: Jim Bardwell made a motion to donate \$500.00 to the Gladewater Museum. Laura Talley seconded. Motion carried 5-0.
8. DISCUSSION and possible action on monetary donation for gifts in appreciation of City of Gladewater employees at a meal provided by Red Rock Historical Association. This item was withdrawn from consideration.

9. EXECUTIVE SESSION: Convene into Executive Session in compliance with Section 551.087 of the Local Government Code to discuss and take possible action on economic development incentives related to:
 - (a) Sec. 551.087 of the Texas Government Code to discuss and possible action on economic development incentives related to purchasing land
 - (b) Sec. 551.074 of the Texas Government Code to discuss and take possible action on Executive Director position

The Board entered into Executive Session at 4:23 p.m.

10. RECONVENE IN REGULAR SESSION and take any action regarding: The Board reconvened into regular session at 5:11 p.m.
 - (a) Sec. 551.087 of the Texas Government Code to discuss and possible action on economic development incentives related to purchasing land: The Board took no action on this item.
 - (b) Sec. 551.074 of the Texas Government Code to discuss and take possible action on Executive Director position. Luke Kimbrough made a motion to authorize Jim Bardwell and Ricky Tow to negotiate with the candidate on a starting salary and benefits package. Mark Carpenter seconded. Motion carried 5-0.
11. CONSIDERATION of items for placement on future agenda: None mentioned.
12. ADJOURN: Mark Carpenter made a motion to adjourn. Luke Kimbrough seconded. The meeting adjourned at 5:12 p.m.

Jim Bardwell, President

ATTEST:

Laura Talley, GEDCO Secretary/Treasurer