

GLADEWATER ECONOMIC DEVELOPMENT CORPORATION
MINUTES
WEDNESDAY, October 20, 2021, 4:00 P.M.

1. The meeting was called to order at 4:04 p.m.
Present: Jim Bardwell, Mark Carpenter, Luke Kimbrough, Laura Talley, and Ricky Tow (Interim Director).
Absent: John Paul Tallent
2. CITIZENS COMMENTS: None
3. ACCEPTANCE of September 15, 2021 Regular Meeting Minutes. Mark Carpenter made a motion to accept the minutes as printed. Laura Talley seconded. Motion carried 4-0.
4. ACCEPTANCE of September 2021 Accountant's Compilation reports. Luke Kimbrough made a motion to accept the accountant's reports as printed. Mark Carpenter seconded. Motion carried 4-0.
5. CONSIDERATION and possible action on checks written over \$2,000.00. None.
6. CONSIDERATION and possible action on the presentation by Marsha Valdetero, Gladewater Chamber of Commerce Director, on the Chamber's promotional and business retention activities for July, August and September 2021. Mark Carpenter made a motion to accept the quarterly Chamber of Commerce report. Luke Kimbrough seconded. Motion carried 4-0.
7. CONSIDERATION of accounting firm to complete GEDCO's audit for year October 2020 – September 2021. Mark Carpenter made a motion that Mays and Associates complete GEDCO's audit for the year of October 2020 – September 2021. Luke Kimbrough seconded. Motion carried 4-0.
8. CONSIDERATION, discussion, and possible action on Red Rock Historical Association's request to use GEDCO's logo on their sign. The Board appreciated Red Rock Historical Association's request. Mark Carpenter made a motion to not use GEDCO's logo on their sign. Laura Talley seconded. Motion carried 4-0.
9. CONSIDERATION, discussion, and possible action of procedures for the City of Gladewater to begin doing the accounting for GEDCO. Procedures for the City paying GEDCO's bills were discussed. No action needed.
10. CONSIDERATION, clarification and possible action on procedures of performance agreement payments. The contract or agreement has already been approved. Jim Bardwell made a motion that we approve all payments over \$2,000 when preapproved projects are satisfactorily completed. Luke seconded. Motion carried 3-0. Mark Carpenter abstained from voting.
11. CONSIDERATION, discussion and possible action of adopting Robert's Rules of Order for all GEDCO meetings to ensure transparency, fairness and decorum. Mark Carpenter made a motion that GEDCO follow Robert's Rules of Order for all board meetings. Luke Kimbrough seconded. Motion carried 4-0.

12. EXECUTIVE SESSION: The Board convened into Executive Session at 5:00 p.m.
- Sec. 551.087 of the Texas Government Code to discuss economic development incentives related to project City of Gladewater Lee Library.
- Sec. 551.087 of the Texas Government Code to discuss economic development incentives related to project JaLa.
- Sec. 551.087 of the Texas Government Code to discuss economic development incentives related to project TTB.
- Sec. 551.087 of the Texas Government Code to discuss economic development incentives related to project GWO.
- Sec. 551.074 of the Texas Government Code to discuss Executive Director position and personnel.
10. RECONVENE IN REGULAR SESSION: Reconvened into regular session at 6:36 p.m and took no action regarding:
- Sec. 551.087 of the Texas Government Code to discuss economic development incentives related to project City of Gladewater Lee Library.
- Sec. 551.087 of the Texas Government Code to discuss economic development incentives related to project JaLa.
- Sec. 551.087 of the Texas Government Code to discuss economic development incentives related to project TTB.
- Sec. 551.087 of the Texas Government Code to discuss economic development incentives related to project GWO.
- Sec. 551.074 of the Texas Government Code to discuss Executive Director position and personnel.
11. CONSIDERATION of items for placement on future agenda: Shell building on GEDCO property
12. ADJOURN: Mark Carpenter made a motion to adjourn. Luke Kimbrough seconded. Meeting adjourned at 6:40 p.m..

Jim Bardwell, GEDCO President

ATTEST:

Laura Talley, GEDCO Secretary/Treasurer